



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./

RMD/2016-17/20305

ದಿನಾಂಕ : 9/12/2016
Date

INTER OFFICE NOTE

Sub: Annual Re-Rating in case of adverse migration of loan accounts of Rs 500.00 lakhs & above - Collection and forwarding of audited annual accounts to RMD - regarding

- Ref: 1. ION bearing No KSFC/HO/ED-1/Secy/127/2016-17 dated 8/12/2016 issued by Executive Director - I
2. ION bearing No KSFC/HO/ED-1/Secy/38/2016-17 dated 18/6/2016
3. ION bearing No KSFC/HO/ED-I Secy/138/2015-16 dated 23/2/2016

The captioned subject was deliberated at the Board Meeting held on 15/11/2016 and the Board has desired that a system for carrying out annual re-rating be carried out to ensure prompt and appropriate action. In the event of adverse migration of the internal credit rating/ credit score of such units with the loans of Rs 500.00 lakhs & above, be taken up by Risk Management Department at Head Office.

Accordingly all Branch Offices are instructed to collect audited annual accounts of the subsequent year from the date of implementation/commercial production. Wherever the units had adverse migration from the internal credit rating/ credit score, they are to be re-rated by RMD and reported to the concerned GMs. Therefore, copies of the annual accounts so collected by BOs shall be sent to the RMD for re-rating of such loans.

All BOs are requested to furnish the information as above.

Dy. Genl. Manager (RMD)

All Branch Managers

All IA Cells

DGM (IA)

All General Managers

Executive Director - I & II for kind information

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಾiah ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು - 560 052

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